

JASPER TAX FACTS 2006

How does the Municipality determine how much to collect in taxes?

The Municipality is required by provincial law to collect Alberta Education Tax in the amount set by the provincial government. In 2006, Education Tax is \$3,473,194 (2005 - \$3,668,888).

Each year, the Municipality contributes to the Evergreen Foundation to help provide seniors' housing in our region. In 2006, the Evergreen requisition is \$324,000 (2005 - \$151,090).

Municipal taxes for 2006 are \$4,900,768. Of this amount, \$553,665 will be paid to Parks Canada for community land rent and planning services. In 2001, before municipal government, approximately \$2.4 million was paid to Parks Canada in land rent and other charges.

Total taxes collected in the Municipality of Jasper in 2006, including Education Tax and the Evergreen contribution, will be \$8,697,926 (2005 - \$8,449,750).

Do residential and commercial taxpayers pay at the same rate?

No. For the Municipal and Evergreens portion of the taxes collected, Jasper has a commercial/residential tax split of 6.5 to 1. This means that if a residential taxpayer was paying \$1.00 per \$1000 of property value for municipal taxes, a commercial taxpayer would pay \$6.50.

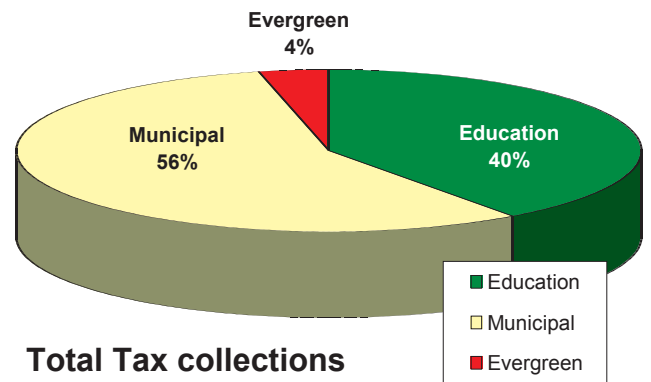
Commercial and residential education tax rates are also different. The Province of Alberta determines the commercial and residential rates for Alberta Education Tax.

Are in-town and out-of-town tax rates the same?

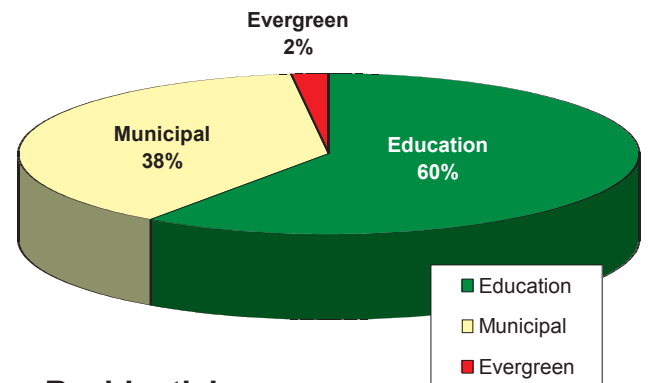
No. Out-of-town taxpayers pay municipal taxes only for the services provided outside the Town boundary by the Municipality of Jasper. These include contributions to Community and Family Services, Culture and Recreation, and the Jasper Library.

Out-of-town tax rates for Alberta Education Tax and for the Evergreen's Foundation contribution are the same as in-town rates.

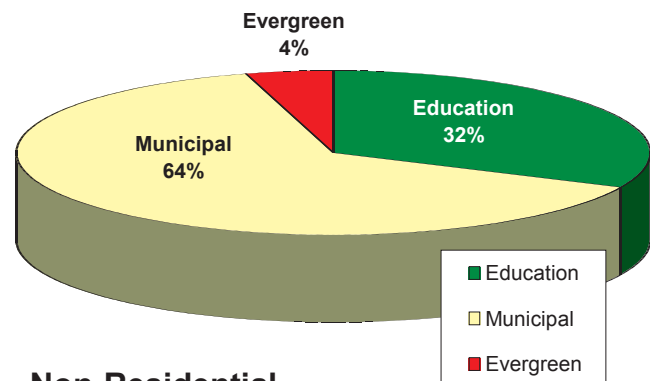
**Municipality of Jasper
2006 Residential and Commercial Taxes**



Total Tax collections



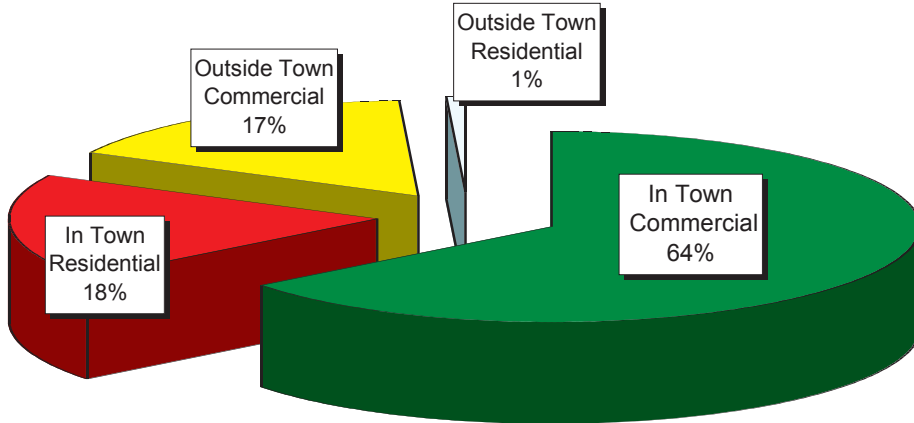
Residential



Non-Residential

JASPER TAX FACTS 2006

Tax Revenue Sources: Municipal component only



Need more information?

For more information about your 2006 taxes and assessment, contact the Municipality of Jasper, at 303 Pyramid Avenue Box 520, Jasper, Alberta T0E 1E0

or call 852-6505 or 852-6511.

What is my property assessment?

The assessed value of your property is shown on your tax notice.

How are assessments calculated?

Each year, Alberta municipalities are required by provincial law to retain an assessment firm to establish assessment values for taxation purposes. The 2005 Municipality of Jasper assessment was undertaken by Accurate Assessment Consultants Ltd. Telephone: 1-877-438-2305 or 1-877-524-9599.

What factors are used to calculate assessments?

Assessment values are established on the basis of:

- ◆ Historical sales prices;
- ◆ Income information (for commercial properties);
- ◆ Improvements (additions or deletions to the property since the last assessment); and
- ◆ Property zoning and use.

What do I do if I disagree with my property assessment?

If you disagree with the amount of your property assessment, you can appeal to the Assessment Review Board. An application for assessment appeal is enclosed with your tax notice.

The deadline for appealing your 2006 assessment is 2:00 p.m., Friday, June 30, 2006.

When are my taxes due?

Taxes are due not later than midnight, July 15, 2006.

Beginning July 16, 2006, unpaid taxes are subject to penalty.

ASSESSMENT OPEN HOUSE

Representatives from Accurate Assessment will be in Jasper on:

Friday, June 9

12 noon to 6 p.m.

in the

**Emergency Services Building, upstairs
518 Geikie Street**

TAX RATES

tax rate per \$1000 of assessed value

| | 2006 | 2005 |
|------------------------------------|----------|-----------|
| In-town residential properties | \$ 6.080 | \$ 6.888 |
| In-town commercial properties | \$22.794 | \$ 22.719 |
| Out-of-town residential properties | \$ 4.555 | \$ 5.327 |
| Out-of-town commercial properties | \$12.881 | \$ 12.572 |

How Tax Rates are Calculated

Tax Rate = $\frac{\text{Total taxes which must be collected}}{\text{Total assessed value of properties}}$